

To: Indiana Housing Finance Authority Board of Directors

From: Sheryl Sharpe, Wendy Landes, Brian Philps, Erika Scott, and Jacob Sipe

Date: April 23, 2002

Re: CHDO Works Awards

Since 1994, IHFA has made HOME operating funds available to state-certified CHDOs for activities designed to expand capacity in developing and/or implementing affordable housing developments. Eligible activities include, but are not limited to: staff costs, office expenses, equipment, hardware and software, overhead, strategic planning, organizational development, and the expansion of existing programs.

In the final of four (4) competitive funding rounds for 2001-2002, IHFA received six (6) CHDO Works applications totaling \$180,000 in operating requests. Staff recommends funding all six (6) applications. The next deadline for submitting applications is yet to be determined and will be recommended at a future Board of Directors' meeting.

#### **Bloomington Restorations, Inc. (2nd Award)**

CW-002-001

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Monroe County Service Area: Monroe County

Activities: Staff salary, rent, utilities, communication costs, and accounting

services/audit

Bloomington Restorations, Inc. received its CHDO Certification on August 23, 2000. The CHDO anticipates undertaking a homebuyer rehabilitation development with HOME CHDO funds as a result of this award.

#### Genesis Outreach, Inc. (1st Award)

CW-002-002

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Allen County Service Area: Allen County

Activities: Staff salary, education/training, travel, equipment/software, and

professional fees for training, legal services, and accounting services

Genesis Outreach, Inc. received its CHDO Certification on February 27, 2002. The CHDO anticipates undertaking a transitional housing development with HOME CHDO funds as a result of this award.

## **Lincoln Hills Development Corporation (5th Award)**

CW-002-003

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Perry County

Service Area: Crawford, Dubois, Harrison, Perry, and Spencer Counties Activities: Staff salary, education/training, and equipment/software

Lincoln Hills Development Corporation received its CHDO Certification on January 25, 1993. The CHDO anticipates undertaking a homebuyer, new construction development with HOME CHDO funds as a result of this award.

## Montgomery County Housing Development, Inc. (1st Award)

CW-002-004

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Montgomery County Service Area: Montgomery County

Activities: Staff salary, education/training, travel, communication costs, insurance,

equipment/software, office supplies, postage, and printing

Montgomery County Housing Development, Inc. received its CHDO Certification on July 2, 2001. The CHDO anticipates undertaking a rental housing development, either new construction or rehabilitation, with HOME CHDO funds as a result of this award.

## Pathfinder Services, Inc. (3rd Award)

CW-002-005

CHDO Operating Amount Requested: \$30,000.00 CHDO Operating Amount Recommended: \$30,000.00

Location: Huntington County

Service Area: Adams, Allen, DeKalb, Huntington, Jay, LaGrange, Marshall, Noble,

Starke, Steuben, Wabash, Wells, and Whitely Counties

Activities: Staff salary

Pathfinder Services, Inc. received its CHDO Certification on May 22, 1997. The CHDO anticipates undertaking a homebuyer, new construction development with HOME CHDO funds as a result of this award.

# Vincennes Homeownership, Inc. (2nd Award)

CW-002-006

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Knox County Service Area: Knox County

Activities: Staff salary, education/training, travel, rent, communication costs,

insurance, equipment/software, accounting services/audit, and advertising

Vincennes Homeownership, Inc. received its CHDO Certification on May 20, 1998. The CHDO anticipates undertaking a homebuyer, new construction and rehabilitation, development with HOME CHDO funds as a result of this award.